

February 3, 2022
10:00 AM
Online - Zoom

The Firefighters' Relief and Pension Board for the City of Tacoma met in regular session.

Mayor Woodards, presiding as Chairperson, called the meeting to order at 10:02 AM.

Board Members Present on Roll Call 4 – Minimum Quorum Requirement 3:

Mayor Victoria Woodards
Andy Cherullo
John Carman
Mike Steele

Board Members Absent:

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney
Tim Allen, Retirement Director
Randy Plain, Alternate Board member

Mr. Carman moved to approve the minutes of the meeting of January 6, 2022, as submitted. Seconded by Mr. Steele. Motion carried.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Retiree submitted a doctor's prescription and a request for reimbursement of medical supplies in the amount of 123.09.

Mr. Carman moved to approve the request for reimbursement of medical supplies in the amount of \$123.09. Seconded by Mr. Steele. Motion carried.

Retiree passed away on January 29, 2022.
No action taken.

Fire Pension Fund accounting through the fourth quarter ending December 31, 2021 was presented to the Board.
No action taken.

Hearing survey results were presented to the board.

Ms. Campbell said at the advice of the Human Resources Benefits Manager, Kari Louie, we asked the City's insurance broker, Mercer to gather data regarding hearing aid claims. Their results showed an average amount of \$1,700 per ear.

Mr. Carman moved to increase the hearing aid reimbursement rate to \$1,700 effective January 1, 2022. Seconded by Mr. Steele. Motion carried.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
Regence usage/costs	1 active	December 2021	\$18,232.66
Regence usage/costs	193 retired	December 2021	164,007.80
Transfers to HCTF		December 2021	160,000.00
Current HCTF Balance		As of 01/20/2022	1,103,511.01
Kaiser Permanente Medicare Advantage	2 retirees over 65	December 2021 – \$427.70 ea.	855.40
Service pension - (taxable)		(8)	\$8,367.10
Disability pension - non duty (taxable)		(1)	115.19
Survivors pension - (taxable)		(15)	16,972.82
Survivors pension - (non-taxable)		(42)	48,620.93
Disability pension - duty (non-taxable)		(68)	108,870.46
Total Gross Pension for 134 retirees for January 2022			\$182,946.50
Total Miscellaneous Medical Billings			\$214,115.54
GRAND TOTAL FOR PENSION AND BILLINGS			\$397,062.04

Mr. Steele moved to approve the pension fund roll items as amended. Seconded by Mr. Carman. Motion carried.

CLAIMS

There were no Claims.

ANY OTHER BUSINESS

Ms. Campbell said the City's Managed Payroll project that she told the Board about at last month's meeting has now been cancelled. There will be a new system in the future, but not this year.

ADJOURNMENT

Mr. Carman moved to adjourn the meeting. Seconded by Mr. Steele. Motion carried and the meeting adjourned at 10:12 AM.

Victoria R. Woodards

Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*

Cheri Campbell, Acting Secretary